



TO 107- CFO Transformation

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Modernization Partner Project Lead: KC Abadian

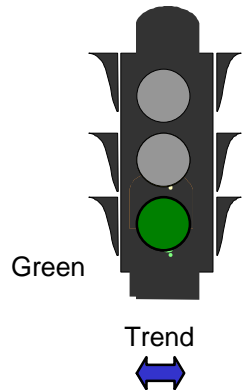
Status Report for the Month of September

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Overall Status



Project is proceeding according to schedule set in the Task Order.

<i>Project Funding</i>	<i>Dollar Amount</i>
IRB Approved Funding	\$0
Total \$\$ on Initial Contract	\$1,169,056.49
Contract Mod Amount(s)	\$0
Total \$\$ on Current Contract	\$1,169,056.49

<i>Major Accomplishments Since Last Meeting</i>	<i>Upcoming Activities / Target Dates</i>
<ul style="list-style-type: none"> ■ Completed adding FMSS Source Codes to 1st quarter reconciliations for 4253. ■ Changed 2nd & 3rd quarter reconciliations in fund 4253 for post close entries made in June. ■ Restated 4251 Q1 through Q3 fund reconciliations to reflect late FMS-ED posting. ■ Completed August Fund 4251 FMS-ED to FMSS reconciliation with source codes.. ■ Completed reconciliation of GA Form 2000 balance to FMS Trial Balance for accounts 134000 & 135000 for July & August 2002 (Q4). ■ Completed August reconciliations (FMS-Post to FMSS) for Fund 4253. ■ Restated 4251, 0230 for Q1 through August fund reconciliation to reflect late FMS-ED posting. ■ Completed cross-footing of GA Form 2000 balance to FMS Trial Balance for accounts 134000 & 135000 for July & August 2002 (Q4). Includes preparation of all accompanying workpapers. ■ Verified receivable sub-account ADI conversion entries went into FMS Pre & Post. ■ Processed and Posted 95 LO batches from COD and 30 LO batches from GAPS. 	<ul style="list-style-type: none"> ■ Ongoing processing of Pell transaction files to and from GAPS to FMS, which includes (1) daily processing of Pell transaction files (obligations, deobligations, payments) from FMS to GAPS; (2) Processing (several times a week) of acknowledgement files of Pell transactions from GAPS to FMS; (3) Daily processing of Pell payments through FMS to colleges, universities, trade schools, etc; ■ Complete September reconciliations for fund 4253. ■ In process of completing reconciliation of September 30, 2001 ending balance for VFA's (725, 748, 755) using FSA FMS Form 2000 detailed activity and Form 2000 Quarterly report (MR-32-P and MR-32-I). ■ Restate 0230 and 4251 Q1 through August fund reconciliation to reflect late FMSS posting. ■ Complete Ernst & Young auditor research request regarding account 218000 in Funds 4251 & 0230. ■ Help resolve Perkins difference in DCS/FMS reconciliation. ■ Reconcile MR-32 principal and interest (Form 2000 activity) with MR-32 reported by all Guaranteed Agencies as of 6/30/02.

Project Scorecard



Category	Status	Trend	Status Comments
Task Order			<ul style="list-style-type: none"> Task Order 107 ended on May 7, 2002. Subcontractors (Deva & Associates have pulled three & are contemplating pulling another senior individual to another project until the funding issue is resolved). Deva will bring back 2 resources pulled on 8/14/2002. TASK ORDER WAS SIGNED on October 1 for period October 7, 2002 through December 6, 2002.
Scope			
Schedule			<ul style="list-style-type: none"> Internal Control Procedures has been put on hold.
Cost			



High Risk – Significantly impacts Project schedule/cost
ex) 4+ weeks over schedule
10% over cost



Moderate Risk – Minor schedule/cost slippage and/or manageable issues
ex) 2-4 weeks over schedule
5-10% over cost



Low Risk – On schedule, on budget and no significant issues
ex) 0-2 weeks over schedule
0-5% over cost



Better



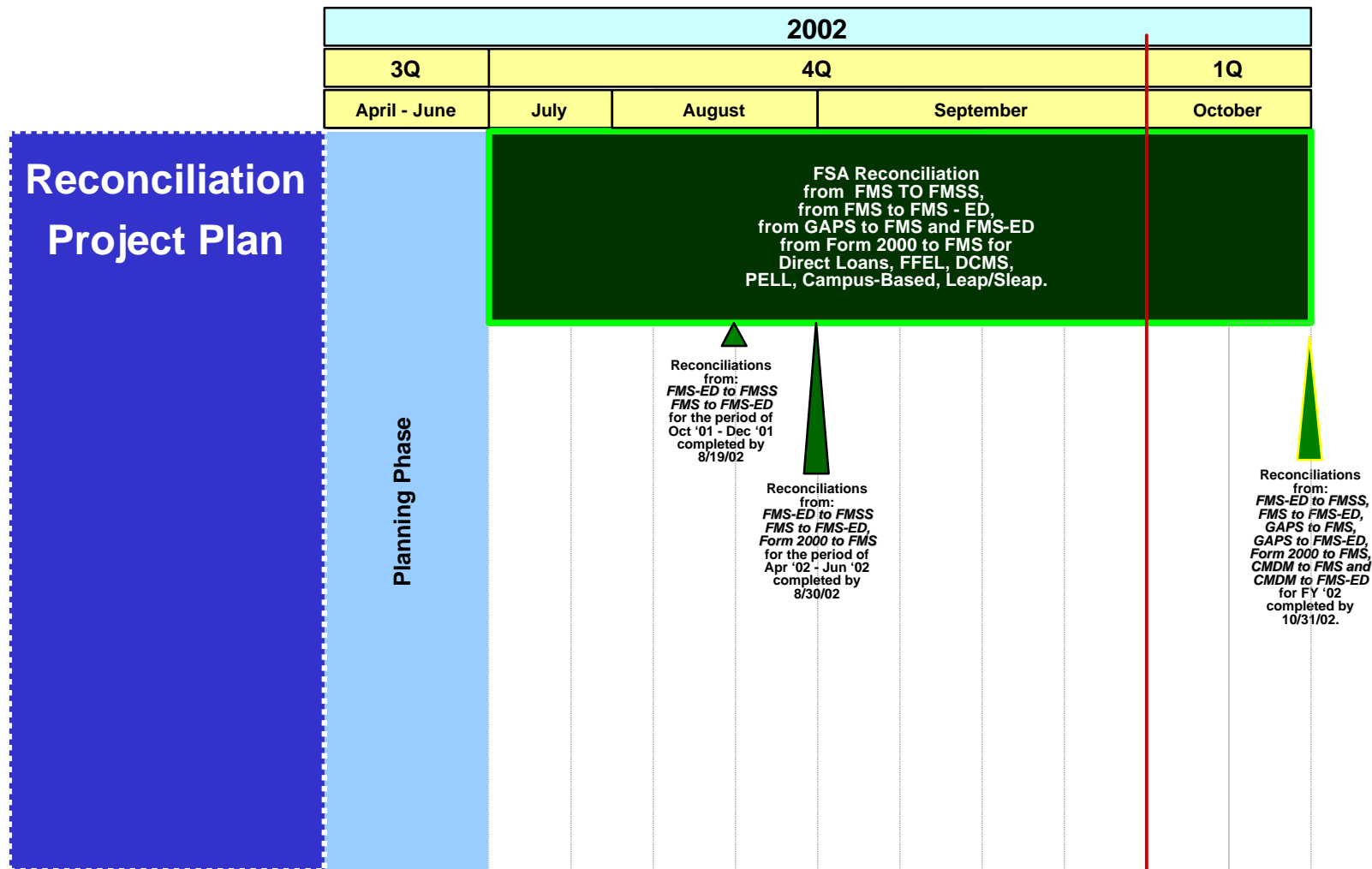
Worse








Same

* Per current plan

Integrated Timeline



Status Legend						
	High Risk – Major impact to schedule		Moderate Risk – Manageable impact to schedule	 On Schedule	 Not Started	 Complete

Major Risks



<i>Risk</i>	<i>On Point</i>	<i>Mitigating Actions</i>	<i>Impact on Cost and/or Schedule</i>	<i>Status</i>
Query FMS & FMS-ED to obtain detail transactions that support G/L account balances that we are reconciling.	Tushar Bhardwaj FMS Ops. Cynthia Heath FSA KC Abadian Mod Partner	There are some accounts in Fund 4253 that we have not been able to get the FMS detail transactions for because the data is too large. There is a possible workaround that involves breaking up the report into smaller portions and then compiling them in another application. This process is very labor intensive however, and could possibly take a whole day to reconcile one account	No Impact on cost or schedule	<ul style="list-style-type: none"> Having FMS Ops team help us with queries. Still not receiving Trans Code on the reports.